

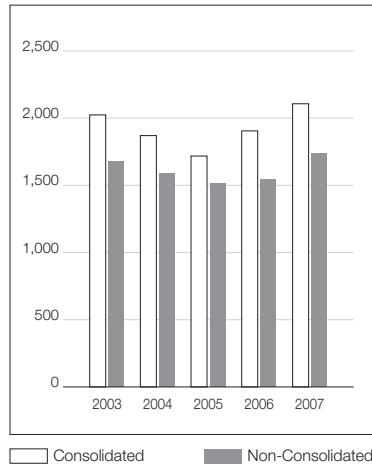
## Selected Financial Data

KAJIMA Corporation (and Consolidated Subsidiaries)

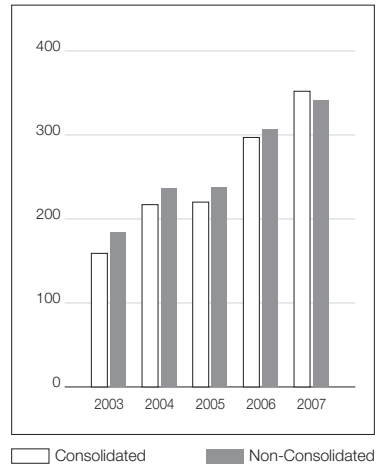
For the years ended March 31	2003	2004	2005	2006	2007	2007
	(Millions of Yen)					(Thousands of U.S. Dollars)
<b>Consolidated:</b>						
Revenues	¥1,874,802	¥1,621,760	¥1,687,380	¥1,775,274	¥1,891,466	\$16,029,373
Net Income (Loss)	10,111	(4,474)	13,220	22,507	41,440	351,186
Total Assets	2,024,226	1,870,279	1,817,730	1,905,965	2,107,222	17,857,814
(Total Stockholders') Equity	159,017	216,509	219,742	297,921	352,274	2,985,373
Interest-bearing Debt	594,592	543,263	475,820	458,506	463,859	3,931,009
	(Yen)					(U.S. Dollars)
<b>Per Share:</b>						
Cash Dividends	¥5.00	¥5.00	¥6.00	¥6.00	¥7.00	\$0.059
	(Millions of Yen)					(Thousands of U.S. Dollars)
<b>Non-Consolidated:</b>						
Revenues	¥1,458,086	¥1,172,432	¥1,296,227	¥1,341,282	¥1,444,925	\$12,245,127
Contract Awards	1,139,509	1,178,155	1,484,455	1,374,000	1,387,865	11,761,568
Net Income (Loss)	8,515	(14,492)	10,976	18,585	29,466	249,712
Total Assets	1,680,439	1,586,815	1,510,848	1,547,154	1,741,948	14,762,271
(Total Stockholders') Equity	184,011	236,473	237,991	306,671	341,257	2,892,009
Interest-bearing Debt	399,800	383,884	325,050	288,152	310,845	2,634,280
	(Thousand Shares)					
Number of Shares Issued (Including treasury stock)	961,312	1,057,312	1,057,312	1,057,312	1,057,312	

Note: The U.S. dollar amounts included herein are presented solely for convenience of the reader. Such dollar amounts have been translated from yen at the approximate exchange rate in Tokyo on March 31, 2007, of ¥118=U.S.\$1. The translations should not be construed as representations that Japanese yen have been, could have been or could in the future be converted into U.S. dollars at that or any other rate.

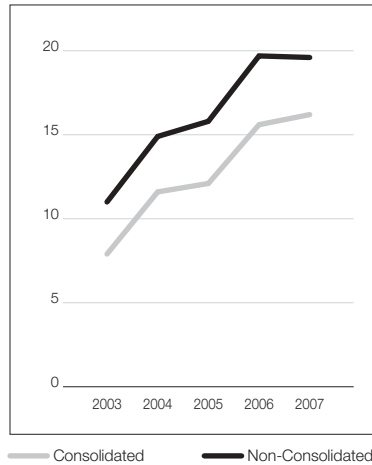
**Total Assets**  
(As of March 31) (billion ¥)



**(Total Stockholders') Equity**  
(As of March 31) (billion ¥)

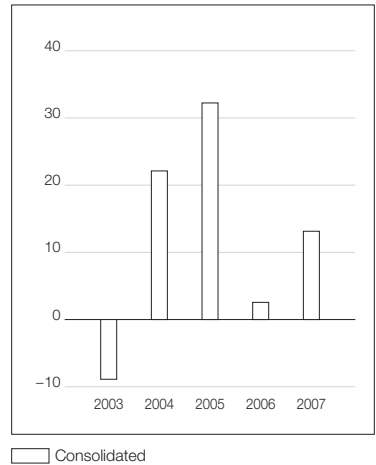


**Equity Ratio**  
(As of March 31) (%)

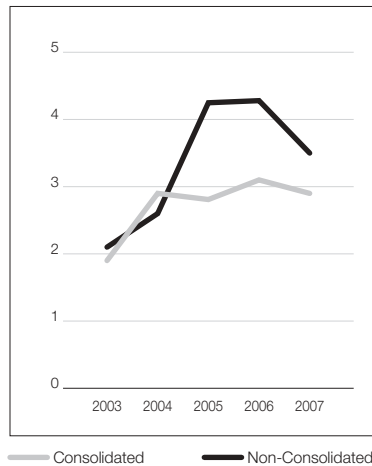


Equity ratio = Total stockholders' equity divided by total assets

**Net Cash Flows**  
(For the years ended March 31) (billion ¥)



**Operating Margin**  
(For the years ended March 31) (%)



Operating margin = Operating income divided by total revenues