

NON-CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY

YEARS ENDED MARCH 31, 2000 AND 1999

	Thousands	Millions of Yen			
	Outstanding Number of Shares of Common Stock	Common Stock	Additional Paid-in Capital	Legal Reserve	Retained Earnings
BALANCE, APRIL 1, 1998	961,312	¥ 64,071	¥ 32,147	¥ 16,018	¥ 293,005
Net loss	-	-	-	-	(196,675)
Cash dividends paid :					
Final for prior year, ¥4.50 per share	-	-	-	-	(4,326)
Interim for current year, ¥3.50 per share	-	-	-	-	(3,365)
Bonuses to directors	-	-	-	-	(150)
Adjustment of retained earnings for newly applied accounting for allocation of income taxes	-	-	-	-	13,392
BALANCE, MARCH 31, 1999	961,312	64,071	32,147	16,018	101,881
Net income	-	-	-	-	7,633
Cash dividends paid :					
Final for prior year, ¥3.50 per share	-	-	-	-	(3,365)
Interim for current year, ¥3.50 per share	-	-	-	-	(3,365)
BALANCE, MARCH 31, 2000	961,312	¥ 64,071	¥ 32,147	¥ 16,018	¥ 102,784

	Thousands of U.S. Dollars (Note 5)			
	Common Stock	Additional Paid-in Capital	Legal Reserve	Retained Earnings
BALANCE, MARCH 31, 1999	\$ 604,444	\$ 303,274	\$ 151,113	\$ 961,142
Net income	-	-	-	72,010
Cash dividends paid :				
Final for prior year, \$0.033 per share	-	-	-	(31,746)
Interim for current year, \$0.033 per share	-	-	-	(31,746)
BALANCE, MARCH 31, 2000	\$ 604,444	\$ 303,274	\$ 151,113	\$ 969,660

See notes to non-consolidated financial statements.