

CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY

YEARS ENDED MARCH 31, 2000 AND 1999

	Thousands	Millions of Yen			Treasury Stock	
	Outstanding Number of Shares of Common Stock	Common Stock	Additional Paid-in Capital	Retained Earnings	Thousands Number of Shares of Common Stock	Millions of Yen Amount
BALANCE, APRIL 1, 1998	961,312	¥ 64,071	¥ 32,147	¥ 270,228	2	¥ 1
Net loss	-	-	-	(198,557)	-	-
Changes in treasury stock.....	-	-	-	-	3	1
Cash dividends paid:						
Final for prior year, ¥4.50 per share	-	-	-	(4,315)	-	-
Interim for current year, ¥3.50 per share	-	-	-	(3,356)	-	-
Bonuses to directors	-	-	-	(182)	-	-
Adjustments of retained earnings for:						
Newly applied accounting for allocation of income taxes.....	-	-	-	14,520	-	-
Exclusion of equity method affiliates	-	-	-	41	-	-
BALANCE, MARCH 31, 1999	961,312	¥ 64,071	¥ 32,147	¥ 78,379	5	¥ 2
Net income	-	-	-	9,018	-	-
Changes in treasury stock (Note 12).....	-	-	-	-	4,882	1,595
Cash dividends paid:						
Final for prior year, ¥3.50 per share	-	-	-	(3,356)	-	-
Interim for current year, ¥3.50 per share	-	-	-	(3,356)	-	-
Bonuses to directors	-	-	-	(83)	-	-
Adjustments of retained earnings for inclusion of equity method affiliates	-	-	-	835	-	-
BALANCE, MARCH 31, 2000	<u>961,312</u>	<u>¥ 64,071</u>	<u>¥ 32,147</u>	<u>¥ 81,437</u>	<u>4,887</u>	<u>¥ 1,597</u>

	Thousands of U.S. Dollars (Note 5)			
	Common Stock	Additional Paid-in Capital	Retained Earnings	Treasury Stock
BALANCE, MARCH 31, 1999	\$ 604,443	\$ 303,274	\$ 739,425	\$ 19
Net income	-	-	85,075	-
Changes in treasury stock (Note 12).....	-	-	-	15,047
Cash dividends paid:				
Final for prior year, \$0.033 per share	-	-	(31,660)	-
Interim for current year, \$0.033 per share	-	-	(31,660)	-
Bonuses to directors	-	-	(783)	-
Adjustments of retained earnings for inclusion of equity method affiliates	-	-	7,877	-
BALANCE, MARCH 31, 2000	<u>\$ 604,443</u>	<u>\$ 303,274</u>	<u>\$ 768,274</u>	<u>\$ 15,066</u>